

Dr.V.S.KRISHNA GOVT.DEGREE COLLEGE (A), VISAKHAPATNAM

(NAAC Re-Accredited A Grade Institution)

B.Com II YEAR (CBCS) SYLLABUS FOR THE ACADEMIC YEAR 2022-23

SEMESTER – IV

PROGRAMME: THREE-YEAR B Com. ^{Gen} ~~(Gen)~~

CREDITS: 4

P.P.W: 05

Max. Marks: 100

External Exams: 75

Internal Session: 25

GOODS AND SERVICE TAXES

Learning Outcomes:

At the end of the course, the student will able to;

- Understand the basic principles underlying the Indirect Taxation Statutes.
- Examine the method of tax credit. Input and Output Tax credit and Cross Utilisation of Input Tax Credit.
- Identify and analyze the procedural aspects under different applicable statutes related to GST.
- Compute the assessable value of transactions related to goods and services for levy and determination of duty liability.
- Develop various GST Returns and reports for business transactions in Tally.

Syllabus:

Unit I: Introduction: Overview of GST - Concepts –Taxes Subsumed under GST – Components of GST- GST Council- Advantages of GST-GST Registration.

Unit II: GST Principles –Vijay Kelkar Sha Committee Recommendations - Comprehensive Structure of GST Model in India: Single, Dual GST – GST Rates - Taxes Exempted from GST- Taxes and Duties outside the purview of GST- Taxation of Services

Unit-III: Tax Invoice- Bill of Supply-Transactions Covered under GST-Composition Scheme- Reverse Charge Mechanism- Composite Supply -Mixed Supply.

Unit-IV: Time of Supply of Goods & Services: Value of Supply - Input Tax Credit - Distribution of Credit -Matching of Input Tax Credit - Availability of Credit in Special Circumstances- Cross utilization of ITC between the Central GST and the State GST.

Unit-V: GST Returns: Regular Monthly Filing Returns-Composition Quarterly Filing Returns-GSTR-1, GSTR-2, GSTR 2A, GSTR-3, GSTR 3B -Annual Returns GSTR-9, GSTR 9A, GSTR 9B& GSTR 9C - Records to be Maintained under GST

Dr.V.S.KRISHNA GOVT.DEGREE COLLEGE (AUTONOMOUS)
VISAKHAPATNAM
BLUE PRINT FOR QUESTION PAPER SETTER
Course: GOODS & SERVICES TAX
II Year B.Com (GEN)
SYLLABUS FOR THE ACADEMIC YEAR 2022-23
SEMESTER – IV

S.No. of Modules	Short Questions (5M)	Long Questions (10M)	Total No. of Questions
Unit-I	2	2	4
Unit-II	1	2	4
Unit-III	2	2	4
Unit-IV	2	2	3
Unit-V	1	2	3
Total Marks (with internal choice)	25	50	75

**Dr.V.S.KRISHNA GOVT.DEGREE COLLEGE (AUTONOMOUS)
VISAKHAPATNAM**

B.Com (Gen) II Year

IV SEMESTER EXAMINATION

GOODS & SERVICES TAX

MODEL QUESTION PAPER

Time: 3 Hours

Max.Marks:75

SECTION – I

Answer any **FIVE** of the following questions.

5x5= 25 Marks

1. Dual Goods and Services Tax ద్వంద్వ వస్తు సేవలపన్ను under GST.
2. What are the taxes subsumed ఏ విధమైన పన్నులు జి. ఎస్. టి. రాకతో రద్దవుతాయి.
3. Kelkal Shah Model of GST కెల్కల్ షా జి.ఎస్.టి. మోడల్
4. GSTN జి. ఎస్. టి. ఎస్.
5. Services on GST సేవలపై జి. ఎస్.టి.
6. Tax on Petroleum products పెట్రోలియం ఉత్పత్తులపై పన్ను
7. Advantages of IGST ఐ. జి.ఎస్.టి. ప్రయోజనాలు
8. What is Input Tax Credit? ఇన్ పుట్ పన్ను క్రెడిట్ అంటే ఏమిటి?

SECTION-II

Answer the following questions.

5X10= 50Marks

1. (a) Explain the components of Goods and Services Tax in detail. వస్తు సేవల పన్ను బాగాలను క్లుప్తంగా వివరించండి.
(Or)
(b) Explain the advantages and limitations of Value Added Tax. విలువ అధారిత పన్ను యొక్క ప్రయోజనాలు మరియు పరిమితులును వివరించండి.
2. (a) Write about Australian model of GST Canadian model of GST ఆస్ట్రేలియన్ మరియు కెనడా జి.ఎస్.టి. మోడల్స్ గురించి వ్రాయండి.
(Or)
(b) .Discuss about the functions of GST council జి.ఎస్.టి. కౌన్సిల్ విధులను గురించి చర్చించండి.
- 3 (a) Explain the treatment of tobacco products under GST Act.
పొగాకు ఉత్పత్తులపై విధించే పన్నుల విధానం గురించి వివరించండి.

GST QUESTION BANK –DR. VS KRISHNA GOVT DEGREE COLLEGE (A)

SHORT ANSWER QUESTIONS

1. What is GSTIN?
2. What is Goods and Service Tax?
3. What is tax invoice and bill of supply?
4. What is composition Scheme?
5. Taxes Subsumed under GST
6. Components of GST
7. GST Council
8. Explain IGST and its advantages
9. Dual Goods and Service Tax
10. Tax on Petroleum Goods
11. GST Annual Returns
12. GST Quarterly Returns
13. Mixed Supply
14. Distribution of ITC
15. Composition Supply
16. Matching of Input Tax Credit
17. Value of Supply

LONG ANSWER QUESTIONS

1. Explain the advantages and limitations of GST
2. What are the similarities and dissimilarities between earlier taxation system and GST regime ?
3. Explain in detail procedure of registration under GST
4. Explain the comprehensive structure of GST model in India
5. Discuss the taxes and duties outside the purview of GST and explain the reasons and impact of such exclusions
6. Describe provisions related to filing of returns under GST
7. Explain the features, rules, advantages and limitations of GST composition Scheme.
8. What is the Reverse Charge Mechanism and explain in detail when this reverse charge mechanism is applicable
9. What is meant by "Time of supply of Goods and Services"? Explain the rules to recognize time of supply of goods and services
10. What do you mean by Input Tax Credit? Explain the cross utilization of ITC between central GST and State GST.
11. What is GST Return? Explain different types of monthly and quarterly GST Returns
12. What are the records and account must be maintained by the dealer under GST.

(OR)

(b) Discuss in detail the taxes and duties outside the preview of GST. వస్తు సేవల పన్ను పరిధికి వెలుపల ఉన్న పన్నులు, సుంకాలను తెలపండి.

4 (a) Explain features of IGST. ఐ. జి.ఎస్.టి. లక్షణాలను వివరించండి.

(OR)

(b) Explain about Inter State Supply of goods and services under GST.

జి.ఎస్.టి. క్రింద అంత రాష్ట్ర వ్యవహారాల పై వస్తు సేవల పన్ను విధానాన్ని వివరించండి.

5 (a) Explain the time of supply of Goods and Services వస్తు సేవల సరఫరా సమయం గురించి వివరించండి.

(OR)

(b) What is the time limit for taking ITC? ఇన్ పుట్ పన్ను క్రెడిట్ పొందేందుకు కాల పరిమితి ఏమిటి?